



Leslie W. Merritt, Jr., CPA, CFP  
State Auditor

STATE OF NORTH CAROLINA  
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February 24, 2005

Dr. Eric B. McKeithan, President  
Cape Fear Community College  
Wilmington, North Carolina 28401



Dear Dr. McKeithan:

We have completed the fieldwork at the Cape Fear Community College in connection with our financial audit of the State's *Comprehensive Annual Financial Report* and our single audit of the State's federal financial assistance programs for the year ended June 30, 2004. As described in our engagement letter dated December 15, 2004, our audit was conducted in accordance with *Government Auditing Standards* and the Single Audit Act.

The results of our tests disclosed no instances of noncompliance and no material weaknesses in internal control which require disclosure under *Government Auditing Standards* or the Single Audit Act. These audit results were discussed with you and other appropriate officials at an exit conference on February 8, 2005, and will be reported in a separate bound report for the College.

Please contact me if you have any questions about our audit. We express our appreciation to you and your staff for the cooperation extended to us.

Sincerely,

LESLIE W. MERRITT, JR., CPA, CFP  
STATE AUDITOR

Faye Steele, CPA  
Audit Manager

LWMjr/FS:dr

cc: N. Camellia Rice, Vice President of Business Services