The Staff in the
FINANCIAL AID OFFICE
Welcomes You to Cape Fear Community College!

Your understanding of the following policy statements is crucial to your continued financial aid eligibility and academic success. Our website, http://cfcc.edu/finaid, provides students with additional information on financial aid policies and programs, including scholarships. We strongly recommend that you familiarize yourself with the information.

Payment of Tuition, Fees, and Books

An electronic account is established for students who receive financial aid, into which the funds are deposited. After course registration, Business Office personnel deduct the amount of tuition and fees owed to CFCC. This same account can be used to purchase books at the CFCC bookstore if funds remain after payment of tuition and fees. You have excess funds available if the “balance due” figure on your billing statement is followed by a “minus” sign. You can charge books in the CFCC bookstore between August 12-27 for the Fall 2013 semester. Students who charge books against pending financial aid are limited to a $60 per credit cap.

You are responsible for tuition and fees and the cost of books exceeding the amount of financial aid received.

Please note that aid is initially awarded to all students under the assumption that they will enroll full-time (12 or more credits each semester). If you enroll in fewer credits, your original award will be reduced.

Excess Financial Aid Checks

You will receive a CFCC check for the amount of financial aid awarded in excess of the cost of tuition, fees, books and supplies. Checks will be mailed to students during the week of September 23. Make certain that your address on file in WebAdvisor is correct, as this is the address to which checks are mailed.
Satisfactory Academic Progress

To remain eligible for financial aid, all students must maintain satisfactory progress toward graduation.

At CFCC, satisfactory academic progress requires students to maintain a cumulative 2.0 GPA and successfully complete 67 percent of all classes in which they have registered.

You are placed on “warning” after the first semester in which these standards are not met. Financial aid eligibility is suspended if you fail to meet the standards for a second consecutive semester.

An appeal process is available to any student whose eligibility has been suspended.

Attendance Policies Affecting Financial Aid Eligibility

- If you decide not to attend CFCC after registering for classes, you must complete an official drop form or drop your classes using WebAdvisor before the first day of the semester. Failure to do so will result in your being charged for tuition and fees and cancellation of your financial aid.
- Students who have registered for classes but do not attend at least once by the 10 percent date of the class will be dropped by the instructor as a “no show.” No tuition and fee adjustments will be made and financial aid awards will be adjusted, resulting in a balance owed for which you will be responsible.
- There are financial consequences of totally withdrawing from classes after the start of the semester as well. Federal regulations require a recalculation of your financial aid eligibility if you withdraw before the 60 percent point of the semester. You may be required to repay a portion of the financial aid disbursed to you at the start of the semester.

Financial Aid Survival Tips

- Apply for financial aid every year. Make certain you complete the FAFSA for the correct year.
- Submit required documents in a timely manner. If you are selected for verification by the FAFSA processor, aid cannot be awarded until all required documents are received and reviewed.
- Keep copies of everything.
- Check your CFCC e-mail account regularly.
- Read the information provided to you.
- Ask questions.
- “No news is not good news”!