

24/25 FEDERAL DIRECT STAFFORD LOAN CONFIRMATION FORM

Student Name	Social Security Number (Required for processing)
Phone	Email address @mail.cfcc.edu

This form is required for requesting certification of a Federal Direct Stafford Loan. Complete all requested steps, sign, and return to the Financial Aid Office. If required steps are not complete within 60 days of receipt of this form, the form will be shredded. Please allow 10 days for processing. You may check your myCFCC – FA Self Service for loan information. **A valid unexpired state issued identification of the student requesting loan is to accompany this document if faxing**

If you received loans with CFCC within the past year, you do not need to complete the steps below. However, your Master Promissory note must have your current address and phone number listed. A 24/25 FAFSA Application must be on file in order to receive a Federal Direct Loan.

- STEP 1:** Visit www.studentaid.gov. Log in using your FSA ID and Password.
- STEP 2:** Go to Loans and Grants Tab at top of page
- STEP 3:** Complete Loan Entrance Counseling
- STEP 4:** Go to Loans and Grants Tab at top of page
- STEP 5:** Complete Master Promissory Note – Subsidized/Unsubsidized Loan MPN

Once you have completed the required steps, please fill out this form and **return to:**
Cape Fear Community College
Office of Financial Aid.

411 N. Front Street, Wilmington, NC 28401

Fax: 910.362.7632 **If faxing, a valid unexpired state issued identification of the student requesting loan must accompany this document**

OR

email to tglaspie@cfcc.edu.

- **If you plan to attend for 2 semesters, please ask for a loan for 2 semesters at this time.**
- **Your loans will be cancelled if you do not attend during that semester**
- **"One-Semester Only" loan proceeds WILL be disbursed in 2 equal installments.**

Please check the semester(s) you wish to request a loan.	FALL 2024	SPRING 2025	SUMMER 2025	***NOTE*** <u>IF YOU PLAN ON BEING A STUDENT FOR THE FULL YEAR, PLEASE ASK FOR ALL SEMESTERS AT ONE TIME.</u>
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- *The following are the maximum loan amounts for one academic year (Fall 2024, Spring 2025, Summer 2025):
- 1st year (29 or less credit hours) students: \$3500 Subsidized (\$1750 per semester)
 - 2nd year (30 or more credit hours in a degree program only) students: \$4500 Subsidized (\$2250 per semester)
 - Dependent students may borrow an additional \$2000 Unsubsidized funds per year if eligible.
 - Independent students may borrow an additional \$6000 Unsubsidized funds per year if eligible
- "One-Semester Only" loans proceeds WILL be disbursed in 2 equal installments.**

Total Amount Requested: \$ _____ (DO NOT LEAVE BLANK)

- My signature on this form**
- Provides CFCC authorization to apply loan funds to my account to pay for current year charges.
 - Acknowledges that I understand that this is a request for a loan and must be repaid.
 - Acknowledges that I understand that the lender may charge an origination fee to process the loan.
 - Acknowledges that I understand that I must be enrolled in at least six credit hours in my program of study.
 - If you have a late starting class, your funds will be held until you have attended six credit hours.

Student Signature:	Date:
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***We cannot accept a typed signature**

OFFICE USE ONLY:

MPN _____ EC _____ AMOUNT: SUB \$ _____ UNSUB \$ _____

Circle One : Independent or Dependent Circle One: 1st Year or 2nd Year

Prg of Study _____ Staff Initials _____ Date _____

Staff comments: