



Minimum Insurance Requirements

Insurance Requirements	
Commercial General Liability (CGL) – (occurrence form) coverage not less than: Schedule of Endorsements must be provided GL Policy Number must be listed	\$2,000,000 General Aggregate* \$1,000,000 Products and Completed Operations Aggregate \$1,000,000 Each Occurrence *Including contractual liability, waiver of subrogation, primary & non-contributory.
Commercial Auto Liability: – Required for all Owned Autos or must include ‘Hired & Non-Owned Auto’ coverage:	\$1,000,000 Combined Single Limit
Umbrella Liability – Additional coverage that can be combined to meet requirements	
Workers’ Compensation is required if the contractor/vendor has employees. A Waiver of Worker’s Compensation is acceptable for a Sole Proprietor, Partners, or LLC that has NO employees.	State Statutory Limits* Employee Liability \$500,000 Each Accident \$500,000 Disease Policy Limit \$500,000 Disease Each Employee *Including waiver of subrogation in favor of CFCC
Additional Insured – Cape Fear Community College, its officers, agents and employees are included as additional insured under contractors/vendors Commercial General Liability coverage.	– Coverage must be primary and non-contributory above any other insurance Cape Fear Community College may carry.
Additional Requirements, When Applicable	
Professional Liability (Errors and Omissions) —if professional services are being provided	\$1,000,000 Per Occurrence/\$2,000,000 Aggregate
Environmental/Pollution Liability — if applicable	Amount TBD; Required if use of hazardous materials or environmentally sensitive.
Garage Liability and/or Garage Keepers On-Hook Cargo	Amount = to value of vehicles/vessel being stored. Amount = to value of vehicles/vessel being towed.
Fidelity Bond	Amount TBD; Required if loss of money or other property is at risk due to dishonest acts.
Cyber Liability	\$1,000,000 Per Occurrence *Including information security & privacy liability
Installation Floater	Amount = to value of equipment being installed; Required if job involves installation of equipment.
Bid, Performance, Payment Bonds	Amount = to 100% of construction contract amount; Required depending on the size/location/description of work.
Liquor Liability	\$1,000,000 Per Occurrence if lessee sells/serves alcoholic beverages.
All Risk levels of Certificates of Insurance should include the following:	
<ol style="list-style-type: none"> 1. Cape Fear Community College, its officers, agents and employees are included as additional insured. 2. Disclose any self-insured retention (allowed only if pre-approved) 3. Designate Cape Fear Community College as certificate holder. 4. Cape Fear Community College shall be notified at least 30 days in advance of cancellation or material change in coverage. 5. Provide a Waiver of Subrogation on Worker’s Compensation/Employer’s Liability; contact Risk Mgmt. if not available from insurer. 	