

Higher Education Emergency Relief Fund: CARES Act/HEERF I

Cape Fear Community College signed and returned the Certification and Agreement to the US Department of Education offering assurance that the college intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students on **April 26, 2020**. The college received a Grant Award Notification from the US Department of Education on **April 26, 2020** in the amount of **\$ 2,363,220** pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

Process for awarding Emergency Financial Aid Grants:

Round 1: In accordance with Federal guidelines, to be eligible for funding students must:

- Have a 2019-20 Free Application for Federal Student Aid (FAFSA) on file
- Be enrolled in a Title IV eligible program of study
- Be making Satisfactory Academic Progress
- Not have been enrolled in all online classes prior to March 13, 2020
- Meet all other requirements pertaining to federal Title IV eligibility

Students with the greatest need as documented by the Estimated Family Contribution (EFC) listed on the 2019-20 FAFSA receive first priority and awards will be prorated based on the number of credit hours in which the student was enrolled as of March 13, 2020.

Students who meet the eligibility requirements listed above will be sent an email to their official CFCC email account notifying them of their potential eligibility. In order to receive funding, students must sign and return a Verification Form certifying that they have incurred expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare).

Awards will be posted through the Financial Aid office and disbursed as a direct payment to eligible students.

Round 2: Each student enrolled at CFCC as of August 24, 2020 who was eligible for Round 1 funding and completed the Verification form received a 2nd Emergency Financial Aid Grant in the amount of \$600.

Estimated total number of students eligible for CARES/HEERF I funding: **3,116**

Total number of students awarded: **2,165**

Total Amount of Emergency Financial Aid Grants distributed:

- Round 1: **\$1,657,240**
- Round 2: **\$705,980**
- **Total Awarded: \$2,363,220**

Status of Distribution of Funds

Initial Report: As of **May 26, 2020** Cape Fear Community College has distributed **\$218,390** in Emergency Financial Aid Grants to **270** students under Section 18004(a)(1) of the CARES Act.

Report 2: As of **September 30, 2020** Cape Fear Community College has distributed **\$2,363,220** in Emergency Financial Aid Grants to **2,165** students under Section 18004(a)(1) of the CARES Act.